

Manager Diversification as of December 31, 2019

Ticker	Fund	Market Value	% of Assets	Expense Ratio	MStar Avg Exp Ratio
	<b>Stable Value</b>	<b>\$113,255,124.66</b>	<b>8.0%</b>		
N/A	Wells Fargo Stable Value Fund B	\$113,255,124.66	8.0%	0.33%	0.66%
	<b>US Fixed Income</b>	<b>\$66,414,532.89</b>	<b>4.7%</b>		
PTRRX	PIMCO Total Return Instl	\$47,644,350.08	3.4%	0.71%	0.79%
VBTX	Vanguard Total Bond Market Index I	\$18,770,182.81	1.3%	0.04%	0.67%
	<b>Global Fixed Income</b>	<b>\$7,791,655.69</b>	<b>0.6%</b>		
GOBIX	BrandywineGLOBAL Global Opp Bond I	\$7,791,655.69	0.6%	0.68%	0.98%
	<b>US Equity Large Cap Value</b>	<b>\$57,896,872.04</b>	<b>4.1%</b>		
DODGX	Dodge & Cox Stock	\$57,896,872.04	4.1%	0.52%	0.99%
	<b>US Equity Large Cap Blend</b>	<b>\$125,798,712.19</b>	<b>8.9%</b>		
VIIIIX	Vanguard Institutional Index Instl Pl	\$119,946,628.98	8.5%	0.02%	0.94%
VTSAX	Vanguard Total Stock Mkt Idx Adm	\$5,852,083.21	0.4%	0.04%	0.94%
	<b>US Equity Large Cap Growth</b>	<b>\$286,932,963.53</b>	<b>20.4%</b>		
RGAGX	American Funds Growth Fund of Amer R6	\$135,038,215.67	9.6%	0.31%	1.06%
CEYIX	Calvert Equity I	\$19,684,468.45	1.4%	0.74%	1.06%
FCNTX	Fidelity Contrafund	\$132,210,279.41	9.4%	0.82%	1.06%
	<b>US Equity Mid Cap</b>	<b>\$58,782,439.68</b>	<b>4.2%</b>		
AMDVX	American Century Mid Cap Value R6	\$14,290,506.77	1.0%	0.63%	1.09%
VSPMX	Vanguard S&P Mid-Cap 400 Index I	\$31,791,531.50	2.3%	0.08%	1.06%
TQMIX	AMG TimesSquare Mid Cap Growth I	\$12,700,401.41	0.9%	1.03%	1.17%
	<b>US Equity Small Cap</b>	<b>\$79,762,478.28</b>	<b>5.7%</b>		
HWSIX	Hotchkis & Wiley Small Cap Value I	\$26,968,162.19	1.9%	1.04%	1.23%
VSMSX	Vanguard S&P Small-Cap 600 Index I	\$31,481,005.53	2.2%	0.08%	1.13%
APHSX	Artisan Small Cap Institutional	\$21,313,310.56	1.5%	1.01%	1.24%
	<b>Global Equity Large Cap</b>	<b>\$83,384,698.54</b>	<b>5.9%</b>		
DODFX	Dodge & Cox International Stock	\$32,715,470.45	2.3%	0.63%	1.14%
VTSNX	Vanguard Total Intl Stock Index I	\$10,427,472.62	0.7%	0.08%	1.01%
REGX	American Funds Europacific Growth R6	\$40,241,755.47	2.9%	0.49%	1.13%
	<b>Flexible Allocation</b>	<b>\$4,964,042.71</b>	<b>0.4%</b>		
PDRDX	Principal Diversified Real Asset Instl	\$4,964,042.71	0.4%	0.86%	1.09%

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	<b>Target Date</b>	<b>\$480,865,881.92</b>	<b>34.1%</b>		
VITRX	Vanguard Instl Trgt Retire Inc Instl	\$18,276,222.21	1.3%	0.09%	0.76%
VITVX	Vanguard Instl Trgt Retire 2015 Instl	\$48,258,285.70	3.4%	0.09%	0.66%
VITWX	Vanguard Instl Trgt Retire 2020 Instl	\$59,665,873.71	4.2%	0.09%	0.75%
VRIVX	Vanguard Instl Trgt Retire 2025 Instl	\$118,084,777.00	8.4%	0.09%	0.73%
VTTWX	Vanguard Instl Trgt Retire 2030 Instl	\$52,816,248.35	3.7%	0.09%	0.77%
VITFX	Vanguard Instl Trgt Retire 2035 Instl	\$81,141,052.65	5.8%	0.09%	0.76%
VIRSX	Vanguard Instl Trgt Retire 2040 Instl	\$28,851,992.68	2.0%	0.09%	0.79%
VITLX	Vanguard Instl Trgt Retire 2045 Instl	\$43,472,783.42	3.1%	0.09%	0.76%
VTRLX	Vanguard Instl Trgt Retire 2050 Instl	\$16,682,093.52	1.2%	0.09%	0.79%
VIVLX	Vanguard Instl Trgt Retire 2055 Instl	\$10,351,506.73	0.7%	0.09%	0.77%
VILVX	Vanguard Instl Trgt Retire 2060 Instl	\$3,265,045.95	0.2%	0.09%	0.76%
	<b>Admin/Other</b>	<b>\$43,534,484.38</b>	<b>3.1%</b>		
N/A	Seattle - SMCU Assets	\$18,933,926.44	1.3%	N/A	N/A
N/A	Participant Loans	\$20,266,508.44	1.4%	N/A	N/A
N/A	Self-Directed Brokerage	\$4,334,049.50	0.3%	N/A	N/A
	<b>Totals</b>	<b>\$1,409,383,886.51</b>	<b>100.0%</b>	<b>0.32%</b>	<b>0.94%</b>